



Other Proposals

VR Annual General Meeting 25 March 2026

Proposal for a contribution to the VR Contingency Fund 2026

The VR Annual General Meeting, held at Hótel Reykjavík Grand on Wednesday, March 25, 2026, approves that the contribution to the VR Contingency Fund shall amount to a total of ISK 1,050 million for the year 2025.

Of this, ISK 450 million will come from the Union Fund, ISK 350 million from the VR Sick Pay Fund and ISK 300 million from the VR Holiday Fund.

In addition, extra payments will be received due to membership fees from VR members that are in arrears when payments are made into the VR Contingency Fund following the VR Annual General Meeting 2026.

Election of a certified public accountant

The VR Annual General Meeting, held at Hótel Reykjavík Grand on Wednesday, March 25, 2026, approves that the auditing firm PWC hf. will carry out the audit of the association for the 2026 financial year.

Election of socially elected inspectors

The VR Annual General Meeting, held at Hótel Reykjavík Grand on Wednesday, March 25, 2026, approves that the inspectors of VR, cf. Article 27 of the VR Articles of Association, shall be Þóra Skúladóttir Öfjörð and Sveinn Enok Jóhannsson. Kristján Gísli Stefánsson shall serve as alternate.

Decision on membership fees

The VR Annual General Meeting, held at Hótel Reykjavík Grand on Wednesday, March 25, 2026, approves that membership fees remain unchanged at 0.7% of total wages, and that the minimum fee required to enjoy full membership rights shall not be lower than the equivalent of 30% of the starting wages of shop assistants from the same time. The membership fee is allocated so that 0.65% goes to the VR Union Fund and 0.05% goes to the VR Strike Fund.

Decision on remuneration of board members

The VR Annual General Meeting, held at Grand Hotel on Wednesday, March 25, 2026, approves that board remuneration shall be ISK 85,464 per month for the coming operating year of the board. Alternate members shall receive the same board remuneration as primary board members of VR for each board meeting attended, but never more than the equivalent of one monthly board remuneration.

It is proposed that the chair of the executive committee of the VR Sick Pay Fund and the vice chair of the VR board receive 1.5 times the board remuneration per month, as has been the case. In addition, board members and alternate board members receive ISK 7,172 for each committee meeting attended in committees under the auspices of VR.

Furthermore, it is permitted to pay board members hourly wages for work performed for the association, such as participation in ASÍ and LÍV congresses, or for serving on councils and committees on behalf of VR where no separate payment is made. This payment shall correspond to the loss of income incurred by board members, but at a minimum an hourly wage shall be paid equivalent to the average daytime wage of VR members in January 2026.

VR shall pay travel costs to Reykjavík for board members who reside outside the capital area in connection with board meetings.

Decision on remuneration of inspectors

The VR Annual General Meeting, held at Hótel Reykjavík Grand on Wednesday, March 25, 2026, approves that each inspector of VR shall be paid ISK 85,464 per year