



## **Proposals submitted by the VR Board at the 2024 Annual General Meeting**

### **Contribution to the VR Contingency Fund**

"The VR Annual General Meeting, held at Fosshótel Reykjavík on Thursday, 21 March 2024, approves a contribution to the VR Contingency Fund of ISK 1,050 million for the year 2023.

ISK 250 million comes from the VR Membership Fund, ISK 500 million from the VR Sick Pay Fund and ISK 300 million from the VR Holiday Fund.

Additional purchases will be made after the VR 2024 Annual General Meeting due to premiums of members in arrears at the time of deposit into the VR Contingency Fund."

[See here the Board's proposal for legal changes.](#)

### **Election of a certified auditor or audit firm and two union examiners.**

"The VR Annual General Meeting, held at Fosshótel Reykjavík on Thursday, 21 March 2024, approves the auditing firm PWC to audit the union's accounts for the fiscal year 2024."

"The VR Annual General Meeting, held at Fosshótel Reykjavík on Thursday, 21 March 2024, approves Þóra Skúladóttir Öfjörð and Sveinn Enok Jóhannsson as VR's examiners, cf. Article 27 law VR. The alternate will be Kristján Gísli Stefánsson."

### **Determination of membership fees**

"The VR Annual General Meeting, held at Fosshótel Reykjavík on Thursday, 21 March 2024, approves that membership fee will remain unchanged, 0.7% of total wages, and the minimum fee to gain full membership rights shall not be lower than the equivalent of 0.3% of starting wages that which corresponds to 30% of the starting salary of shop assistants from same time. 0.65% of the membership fee goes to VR's Membership Fund and 0.05% goes to VR's Labor Dispute Fund."



## **Decision on Board members' salaries**

"The VR Annual General Meeting, held at Fosshótel Reykjavík on Thursday, 21 March 2024, approves the Board member salary of ISK 80,742 per month for the upcoming year. Deputies receive the same board salary as main board members of VR, for each board meeting attended, but never more than one board salary. The chairman of the VR Sick Pay Fund, the chairman of the VR Holiday Fund and the deputy chairman of the VR Board shall receive 1.5 board salary per month, as has been the case. In addition, members and deputies shall receive ISK 6,777. for each committee meeting attended in committees organized by VR.

In addition, it is permitted to pay loss of salary to Board members, which they may incur as a result of work for the union, such as meetings of ASÍ and LÍV and councils and committees organized by VR for which they are not paid.

VR pays travel expenses to Reykjavík for board meetings of VR Board members whose legal domicile is outside the capital area."

## **Decision on union examiners' salaries**

"The VR Annual General Meeting, held at Fosshótel Reykjavík on Thursday, 21 March 2024, approves to pay each VR examiner 80,742 ISK a year."