

# Introduction to the grant options available to members of VR/LÍV



## Choose one option

### Individual

### Company

### Joint grant

#### An individual applies for a grant

#### A company applies for a grant

#### Joint grant for individual and company

#### 1. Application

You can apply through My Pages at vr.is or contact your union.

#### 2. Invoice

The invoice paid must be in the name of the applicant, and confirmation of payment of the invoice must be included.

#### 3. Information

A description of the studies must be included with the application if it is unclear what kind of studies/course is applied for.

#### 4. Payment

The grant is paid into the member's account if the fund's conditions are met.

#### Please note

The grant awarded is 90% of the invoice for the studies, work-related course fees or conference fees.

The maximum grant is **ISK 130,000** and **ISK 390,000** when a member is entitled to accumulation.

The grant provided for a leisure course is 50%, up to a maximum of **ISK 30,000**, which is deducted from the annual maximum grant. NOTE: A leisure grant does not affect accumulation.

The travel grant provided for studies/work-related courses is 50%, up to a maximum of **ISK 40,000**, which is deducted from the annual maximum grant.

#### 1. Application

Apply at [attin.is](http://attin.is)

#### 2. Invoice

The invoice paid must be in the name of the company, and confirmation of payment of the invoice must be included.

#### 3. Information

A description of the studies must be included with the application as well as a list of employees who attended the studies/course (name, ID No., trade union membership).

#### 4. Payment

The grant is paid into the company's account if the fund's conditions are met.

#### Please note

The grant awarded is 90% of the invoice for the studies, work-related course fees or conference fees.

The maximum grant is **ISK 130,000** per employee.

The maximum grant for companies is **ISK 3 million** per year.

#### 1. Cost

The studies must cost a minimum of ISK 200,000.

#### 2. Invoice

It does not matter whether the paid invoice is in the name of the company or the member.

#### 3. Application

A member applies for the grant on My Pages at vr.is or contact your union. That application is also valid for the company's grant.

Therefore, there is no need to submit a separate application, as it is stated that this is a joint application and that the studies are part of the member's career development plan.

#### 4. Processing

Upon approval of the application, the grant amount is deducted from the rights of both. It is based on a 50/50 split, but if the member is entitled to accumulation, the accumulation is used first and then the rights of the company.

#### 5. Payment

Paid to the bank accounts of both.

#### 6. Grant amount

The total grant is 90% of the tuition fee – a maximum of **ISK 520,000** or **ISK 780,000** when the member is entitled to accumulation.

