

ARE YOU THINKING ABOUT CAREER DEVELOPMENT?

Introduction to the grant options available to members of VR/LÍV and what is considered eligible.

Option 1

An individual applies for a grant

APPLICATION

You can apply through My Pages at vr.is or contact your union.

INVOICE

The invoice paid must be in the name of the applicant, and confirmation of payment of the invoice must be included.

INFORMATION

A description of the studies must be included with the application if it is unclear what kind of studies/course is applied for.

PAYMENT

The grant is paid into the member's account if the fund's conditions are met.

The grant awarded is 90% of the invoice for the studies, work-related course fees or conference fees.

The maximum grant is ISK 130,000 and ISK 390,000 when a member is entitled to accumulation.

The grant provided for a leisure course is 50%, up to a maximum of ISK 30,000, which is deducted from the annual maximum grant. NOTE: A leisure grant does not affect accumulation.

The travel grant provided for studies/work-related courses is 50%, up to a maximum of ISK 40,000, which is deducted from the annual maximum grant.

Option 2

A company applies for a grant

APPLICATION

Apply at attin.is

INVOICE

The invoice paid must be in the name of the company, and confirmation of payment of the invoice must be included.

INFORMATION

A description of the studies must be included with the application as well as a list of employees who attended the studies/course (name, ID No., trade union membership).

PAYMENT

The grant is paid into the company's account if the fund's conditions are met.

The grant awarded is 90% of the invoice for the studies, work-related course fees or conference fees.

The maximum grant is ISK 130,000 per employee.

The maximum grant for companies is ISK 3 million per year.

Option 3

Joint grant for individual and company

COST

The studies must cost a minimum of ISK 200,000.

INVOICE

It does not matter whether the paid invoice is in the name of the company or the member.

APPLICATION

A member applies for the grant on My Pages at vr.is or contact your union. That application is also valid for the company's grant. Therefore, there is no need to submit a separate application, as it is stated that this is a joint application and that the studies are part of the member's career development plan.

PROCESSING

Upon approval of the application, the grant amount is deducted from the rights of both. It is based on a 50/50 split, but if the member is entitled to accumulation, the accumulation is used first and then the rights of the company.

PAYMENT

Paid to the bank accounts of both.

GRANT AMOUNT

The total grant is 90% of the tuition fee – a maximum of ISK 260,000 or ISK 520,000 when the member is entitled to accumulation.